

bwin online poker

How are betting odds calculated?

Betting odds are calculated by the probability of something happening.

For example, if the odds are 8 , £ 4-1 this suggests

there is a 1 in 5 chance of winning

(4+1), or calculated as $1 / (4+1) = 8 , £ 0.2$ which means

there is a 20% chance of the outcome happening.

The winnings you would receive from a

bet 8 , £ is calculated by multiplying your stake by the odds.

So a stake of £1 would pay £4 profit,

plus your £ stake back, which is a total return of £5.

Calculating your winnings from a single selection is fairly straight forward,

however,

when placing more complex bets or multiples it is advised you use an odds calculator.

Bet Calculator Description

Using the reliable Racing Post 8 , £ Bet Calculator will allow you to work out your

returns for bets like Lucky 15, Doubles, Yankee, Accumulator and much more.

With a bet calculator you can compare different outcomes of the different kinds of bets and how

they may affect your profits before you even place your bet!

How to use the free bet calculator

It is incredibly simple to use the 8 , £ betting calculator to work out your

winnings. The best idea is to start at the top of the page and work your way down through

each field.

Follow these simple steps to get started:

Choose your bet type Enter the stake 8 , £ for your bet Select which odds format you want to use

Toggle the 'each way' and 'rule 4' buttons accordingly.

8 , £ Add the odds for each of your selections You will now

be able to see your expected return and profit from your bet

How to calculate each way bets

When placing a bet you may have the option to bet 'each way' which 8 , £ means you will

get paid out as a winner if your selection wins, but will also be paid out if your

selection fails to win but does finish in the top 3 places. An each way bet is split into 8 , £

two bets, a win-only bet and a place-only bet, so be careful when placing each way bets as

your stake 8 , £ will be split between the two bets.

Choose your bet type Enter the stake 8 , £ for your bet

Select which odds format you want to use Toggle the 'each way' and 'rule 4' buttons

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